









First International Scientific-Practical Conference

"Increased Transparency and Financial Information Availability: New Opportunities for the Academia and other Stakeholders in Georgia"

July 25, 2019 Caucasus University

Conference Hall Saakadze Str. 1, Tbilisi



Agenda











July 25 th	
9:00 – 9:30	Registration
9:30 – 10:10	Welcoming Remarks
	Kakha Shengelia / President, Caucasus University Nikoloz Gagua / Deputy Minister, Ministry of Finance of Georgia Zviad Gabisonia / General Director, SRNSFG Yuri Dolidze / Head of SARAS Irina Gordeladze / Senior Consultant, World Bank HE Tadaharu Uehara / Japanese Ambassador in Georgia Eleonore Garnier / Attachée for Scientific and Academic Cooperation of the Embassy of France to Georgia Pierre Clouet / Director French Institute in Georgia Jacques Potdevin / President, National Reforms Support Foundation, France
10:10 – 11:30	Guest Speaker Session: Accounting Reform Overview in Georgia
	Davit Mchedlidze / Head of Accounting and Reporting Supervision Department, SARAS "Accounting Reform in Georgia: Current Developments"
	Erekle Pirveli / Accounting Professor, Caucasus University "Assessment of the Ongoing Accounting and Audit Reform in Georgia: Regulatory Base, Enforcement Level and the Quality of Financial Statements"
	Giorgi Rusiashvili / Director, RSF "Overview of the Study on the Accounting Regime of Limited Liability Micro Companies in EU and its Implication to Georgia"
	Ekaterine Gegeshidze / Professor, University of Georgia, Deputy Director, RSF











"Problems and roles of Interpretation of Financial Information at
www.reportal.ge"

11:30 – 11:40 Group Photo

11:40 – 12:00 Coffee-Break

12:00 – 13:30 Key Note Session: Accounting Reform Overview Internationally

Paul Thompson / Director at European Federation for Accountants and Auditors for SMEs (EFAA), the USA

"New Corporate Reporting Model - Integrated Reporting"

Jochen Zimmermann / Accounting Professor, University of Bremen, Germany "Increased Transparency and Growth Opportunities for Georgia"

Erik Vermeulen / Professor of Business & Financial Law, Tilburg University; Senior Legal Counsel Signify; World Bank Expert on Reporting, Disclosure and Transparency; The Netherlands

"Transparency and the Disclosure of Financial and Non-financial Information"

Lionel Escaffre / Accounting Professor, University of Angers, France "Intangible and Intellectual Capital in BRICS's Countries"

Paul Thompson / Director at European Federation for Accountants and Auditors for SMEs (EFAA), the USA

"Reporting of NFI by SMEs: Pursuit of Fair and Sustainable Development"

13:30 – 14:30 Lunch – Canteen Area (Ground Floor)











14:30 - 16:00

Panel Session:

"What to Expect out of the Unprecedentedly Increased Transparency in Georgia?"

Moderator:

Erekle Pirveli / Accounting Professor, Caucasus University

Panel Members:

- **Paul Thompson** / Director at European Federation for Accountants and Auditors for SMEs (EFAA), the USA
- Jacques Potdevin / President, National Reforms Support Foundation, France
- Davit Mchedlidze / Head of Accounting and Reporting Supervision Department, SARAS
- Giorgi Rusiashvili / Director, RSF
- Jochen Zimmermann / Accounting Professor, University of Bremen, Germany
- Erik Vermeulen / Professor of Business & Financial Law, Tilburg University; Senior Legal Counsel Signify; World Bank Expert on Reporting, Disclosure and Transparency; The Netherlands

16:00 - 16:15

Coffee Break

16:15 - 18:00

Young Scientists Presentation Session: "Accounting Reform in Georgia"











Presentation: 10 min Discussion: 5 min

Paper 1:

Natia Kalatozishvili – University of Georgia

"Evaluation of the Impact of Audit and Accounting Reform"

Paper 2:

Mindia Gorgiladze, Mariam Chadunashvili – University of Georgia

"Introduction of International Accounting Standards for Financial Accounting and Challenges in their Interpretation"

Paper 3:

Dea Zurabishvili and Nino Machavariani – Caucasus University

"Implemented Reforms and Challenges of the Capital Market of Georgia"

Paper 4:

Ana Shalikashvili – University of Georgia

"The Practice of Introduction of International financial Reporting Standards (IFRS) in Georgian Companies"

Paper 5:

Polina Bendeliani – Caucasus University

"The Readiness of Georgian SMEs' Accountants in Meeting the Ongoing Changes of Financial Regulation"

Paper 6:

Davit Aslanishvili – Caucasus University

"Green Economy and Access to Finance in Georgia"

18:00 Closing Remarks